

# Vanderbilt Mortgage and Finance, Inc.

CustomerCare@VMF.com

Fax: 865-380-3418  
500 Alcoa Trail  
Marvville, TN 37804

## DRAFT AUTHORIZATION

You are hereby authorized at my request, but not obligated to draft my account (*as shown below*). These withdrawals are to be made under the National Automated Clearing House Association procedures. No fee is charged for this service. The amount of the payments drafted will be as stated on the consumer credit agreement signed at closing and may adjust as (if) my escrow requirements change. In the event, there are not sufficient funds in said account on any payment draft date you may, but are not obligated to, charge any fees that result from non-sufficient payments. If this occurs, I understand the reoccurring draft will resume once the loan is up to date.

This authority shall continue in full force and effect until you receive notice to the contrary or until my account is paid in full. However, you have the right to cancel this agreement upon written notice to me.

**Important:** *If your draft date falls on a Saturday, Sunday or Holiday, Vanderbilt will draft your bank account on the previous business day.*

- A. Vanderbilt Loan Number: \_\_\_\_\_
- B. Name of Bank Account Holder: \_\_\_\_\_
- C. Bank Account Holder's Signature: \_\_\_\_\_
- D. Date of Signature: \_\_\_\_\_
- E. Name of Bank: \_\_\_\_\_
- F. Type of Account being drafted:       Checking       Savings
- G. ABA Routing Number: \_\_\_\_\_
- H. Bank Account Number: \_\_\_\_\_
- I. What month do you want the reoccurring auto draft to begin?: \_\_\_\_\_
- J. Draft on your due date -OR- choose a day between the 1<sup>st</sup> and the 15<sup>th</sup>: \_\_\_\_\_
- K. Extra amount to Principal Balance (will occur with every draft): \_\_\_\_\_

**Note:** The VMF Loan Holder's signature is required if using another party's information for reoccurring draft: \_\_\_\_\_

***Attach a voided check or letter on bank letterhead with bank account information.  
Allow 5-7 business days prior to your payment due date for this draft to take effect.***

**The following notices are required by Federal law:** 1. This is an attempt by a debt collector to collect a debt and any information obtained will be used for that purpose. 2. To the extent your original obligation was discharged, or subject to an automatic stay under the bankruptcy code, this statement is for informational purposes only and is not an attempt to collect a debt or impose personal liability for a debt.